

SEWANEE

THE UNIVERSITY OF THE SOUTH

January 25, 2019

Dear Student,

In previous years, your 1098-T included a figure in Box 2 that represented the qualified tuition and related expenses (QTRE) we *billed* to your student account for the calendar (tax) year. Due to a change to institutional reporting requirements under federal law, **beginning with tax year 2018, we will report in Box 1 the amount of QTRE *paid* during the year.**

Please be advised the amount in Box 1 (payments received) may not equal the charges billed for the calendar year 2018. Qualified tuition and related expenses (QTRE) as defined by Internal Revenue Service are tuition and fees required for a student to be enrolled at or attend an eligible educational institution. Non-qualified tuition and related expenses include charges and fees for room, board, insurance, and parking violations.

Please note payments will be recorded on the 1098-T in the year they were posted to the account.

Depending on your income (or your family's income, if you are a dependent), whether you were considered full or half-time enrolled, and the amount of your qualified educational expenses for the year, you **may** be eligible for a federal education tax credit. (You can find detailed information about claiming education tax credits in [IRS Publication 970](#), page 9.)

The dollar amounts reported on your Form 1098-T may assist you in completing IRS Form 8863 – the form used for calculating the education tax credits that a taxpayer may claim as part of your tax return.

The University of the South is unable to provide you with individual tax advice, but should you have questions, you should seek the counsel of an informed tax preparer or adviser.

For more information about Form 1098-T, visit <https://www.irs.gov/pub/irs-pdf/f1098t.pdf>.

Sincerely,

Mrs. Shawn Gibson

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Student Accounts